



THE GOZO BUSINESS CHAMBER



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Press Release: New Financial Incentives take into consideration the special circumstances being faced by Gozitan based enterprises

The Gozo Business Chamber, and the Gozo Tourism Association, welcome the measures announced this evening by the Government, and how these address also the retention of employment among Gozitan businesses. Throughout this week the GBC and the GTA have put forward their proposals repeatedly showing their concerns that if the Government did not intervene drastically, the damage to be done to the local business environment would be irreversible. The GBC and the GTA participated actively in the discussions in the past few days both with the Prime Minister and also with the Minister for Gozo, to take into consideration the concerns being voiced, and also the GBC and the GTA's proposals.

Both the GBC and the GTA note positively that the new financial incentives now take into consideration the special circumstances being faced by Gozitan based enterprises. The GBC and the GTA will continue to work with the Government and also with the other stakeholders to continue to monitor the situation both at a local and a national level so that the financial incentives package will continue to address this situation, which is constantly evolving. Nonetheless, today is an important step forward which shows that when all stakeholders collaborate together, important results can be achieved for everyone. This is a situation which is affecting everyone, and the GBC and the GTA will continue to do their part to work for the common good.