



THE GOZO BUSINESS CHAMBER

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Press Release: 'Youth 4 Entrepreneurship – Gozo' Event

The Gozo Business Chamber, in collaboration with the Ministry for the Economy, Investment and Small Businesses, Aġenzija Żgħażaġh, Bank of Valletta, and the Europe Direct Information Centre - Gozo, is proud to announce the second edition of the '**Youth 4 Entrepreneurship Gozo**' event. This will take the form of a contest for potential young entrepreneurs who wish to share business ideas related to Gozo. The overall goal of this initiative is to instill confidence in young people enabling them to reach their full potential, direct attention to the economic potential and challenges facing the island of Gozo, whilst encouraging young people to adopt an innovative approach to develop their business idea based on Gozo's needs and potential.

This year's **Youth 4 Entrepreneurship** contest will focus specifically on the area of '**Sustainability**'. Sustainability means that we are able to meet our present needs without in any way jeopardising the ability of future generations to meet their needs. This is in line with the **European Union's Green Deal**, which seeks to combat climate change and environmental degradation, by creating a modern, resource-efficient and competitive economy where there are no net emissions of greenhouse gases by 2050. This seems an arduous task! However if we all do our part, we can achieve this objective. The COVID-19 pandemic has continued to show the importance of adopting a sustainable approach to all that we do, as we started to appreciate the importance of the natural environment surrounding us. Youth play a very important part in this process as they are the catalyst of change.

The best idea will be selected on the following criteria:

- **Applicability to the Gozitan context.** This means that any idea that is submitted must be related to Gozo.
- **Innovative Approach.**
- **Ability to solve a potential problem or to cater for a specific need.**

Potential applicants between 16 and 30 years of age may submit their proposal till **Friday 16th October 2020**. Applicants should be residents in the Maltese islands but they may not necessarily be from Gozo. Participants will then pitch their business idea in front of a panel of business experts on **Friday 6 November 2020**. The winner will then be announced at a later date. The winning idea will take home **the amount of €500**.

More information about the event and details about how to apply can be found through the following link: <https://gozobusinesschamber.org/event/youth-4-entrepreneurship-gozo/#more-2405>

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Stqarrija: Youth 4 Entrepreneurship – Gozo' Event

Il-Kamra tan-Negozju għal Għawdex b'kollaborazzjoni mal-Ministeru għall-Ekonomija, Investiment u Negozji Żgħar, Aġenzija Żgħażaġh, Bank of Valletta u l-*Europe Direct Information Centre* – Gozo hija kburija li tthabbar it-tieni edizzjoni tal-avveniment '**Youth 4 Entrepreneurship Gozo**'. Din se tkun f'forma ta' kompetizzjoni għall-impredituri potenzjali żgħażaġh li jridu jaqsmu l-ideja tagħhom ta' negozju marbuta ma' Għawdex. L-għan ewlieni ta' din l-inizjattiva hi li tgħin iż-żgħażaġh jilħqu l-potenzjal tagħhom, tagħti attenzjoni lill-potenzjal ekonomiku u l-isfidi tal-gżira Għawdxija, filwaqt li tinkoraġixxi liż-żgħażaġh biex jiżviluppaw l-idejiet tagħhom ta' negozju ibbażat fuq il-bżonnijiet u l-potenzjal ta' Għawdex.

Din is-sena l-kompetizzjoni marbuta mal- **Youth 4 Entrepreneurship** ħa tiffoka fuq is-**sostenibilta**. Is-**sostenibilta** tfisser l-kapaċità li nilħqu l-bżonnijiet preżenti mingħajr impatt negattiv fuq l-abilta ta' generazzjonijiet futuri li jissodisfaw il-bżonnijiet tagħhom. Dan huwa konformi mal-**European Union Green Deal**, li tipprova tikkombatti t-tibdil fil-klima u l-qerda tal-ambjent billi tikkreja ekonomija moderna, kompetitiva u li hija effiċjenti fl-użu tar-riżorsi, kif ukoll fejn l-emissjonijiet netti mill-*greenhouse gases* jiġu fix-xejn sal-2050. Dan jidher komputu diffiċli! Madanakollu jekk kollha kemm aħna nagħmlu il-parti tagħna nistgħu nilħqu dan l-oġġettiv. Il-pandemija tal-COVID-19 uriet l-importanza li nadottaw approċċ sostenibbli f'dak kollu li nagħmlu għax bdejna napprezzaw l-importanza tal-ambjent naturali. Iż-żgħażaġh għandhom parti mportanti f'dan il-proċess għax huma l-katalisti tal-bidla.

L-aħjar ideja se tiġi magħzula fuq dawn il-kriterji:

- **L-applikabilta għall-kuntest Għawdexi.** Dan ifisser li kull ideja li tiġi pprezentata trid tkun marbuta ma' Għawdex
- **Approċċ Innovattiv**
- **L-Abilta li ssolvi problema potenzjali jew li toħloq soluzzjonijiet għall-htiġijiet speċifiċi.**

Applikanti bejn is-16 u t-30 sena għandhom jissottomettu l-proposta tagħhom sal-Ġimgħa **16 ta' Ottubru 2020**. L-applikanti jridu jkunu residenti f'Malta jew Għawdex. Il-partecipanti jkunu jridu jipprezentaw l-ideja tagħhom quddiem grupp ta' esperti fil-qasam tan-negozju nhar il-**Ġimgħa 6 ta' Novembru 2020**. L-ideja rebbieħa tkun imħabbra iktar tard u tingħata premju ta' € 500.

Iktar informazzjoni fuq l-avveniment u dettalji ta' kif wieħed għandu japplika tinstab fuq: <https://gozobusinesschamber.org/event/youth-4-entrepreneurship-gozo/#more-2405>

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