



THE GOZO BUSINESS CHAMBER

The Brokerage, Level 4 A, Santa Marta Street, Victoria Gozo

Tel: (+365) 21550305

E-mail : info@gozobusinesschamber.org

Website : www.gozobusinesschamber.org

PR GBC14/2021

Date: 07/09/21

Press Release: 'Youth 4 Entrepreneurship Gozo' Event

The Gozo Business Chamber, in collaboration with the Ministry for the Economy and Industry, Aġenzija Żgħażaġh, Bank of Valletta, and the Europe Direct Gozo, is proud to announce the third edition of the '**Youth 4 Entrepreneurship Gozo**' event. This will take the form of a contest for potential young entrepreneurs who wish to share business ideas related to Gozo. The overall goal of this initiative is to instill confidence in young people enabling them to reach their full potential, direct attention to the economic potential and challenges facing the island of Gozo, whilst encouraging young people to adopt an innovative approach to develop their business idea based on Gozo's needs and potential.

This year's **Youth 4 Entrepreneurship** contest will focus specifically on the areas of '**Sustainability**' and '**Digitalisation**'. These are the two pillars on which the European Union is building its economic recovery, and are in line with the European Union's Green Deal which seeks to combat climate change and environmental degradation, by creating a modern, resource-efficient and competitive economy where there are no net emissions of greenhouse gases by 2050.

This year the 'Youth4Entrepreneurship Gozo' is focusing also on the area of digitalisation. The digital sector is a sector which does not require space. It is not constrained by geographical limitations such as insularity. To this end Gozo has considerable potential to continue to grow in this area.

The best idea will be selected on the following criteria:

- **Applicability to the Gozitan context.** This means that any idea that is submitted must be related to Gozo.
- **Innovative Approach,**
- **Ability to solve a potential problem or to cater for a specific need.**
- **Quality of the Pitch,**

Potential applicants between 16 and 30 years of age may submit their proposal till **Friday 29th October 2021**. Applicants should be residents in the Maltese islands but they may not necessarily be from Gozo. Participants will then pitch their business idea in front of a panel of business experts on **Friday 12th November 2021**. The winner will then be announced at a later date. The winning idea will take home **the amount of €500**.

More information about the event and details about how to apply can be found through the following link: <https://www.gozobusinesschamber.org/event/youth-4-entrepreneurship-gozo-2021/#more-3206>

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Stqarrija: Youth 4 Entrepreneurship – Gozo' Event

Il-Kamra tan-Negozju għal Għawdex b'kollaborazzjoni mal-Ministeru għall-Ekonomija u l-Industrija, Aġenzija Żgħażaġħ, Bank of Valletta u l-*Europe Direct Gozo* hija kburija li tħabbar it-tielet edizzjoni tal-avveniment '**Youth 4 Entrepreneurship Gozo**'. Din se tkun f'forma ta' kompetizzjoni għall-impreditori potenzjali żgħażaġħ li jridu jaqsmu l-ideja tagħhom ta' negozju marbuta ma' Għawdex. L-għan ewlieni ta' din l-inizjattiva hi li tgħin liż-żgħażaġħ jilħqu l-potenzjal tagħhom, tagħti attenzjoni lill-potenzjal ekonomiku u l-isfidi tal-gżira Għawdxija, filwaqt li tinkoraġixxi liż-żgħażaġħ biex jiżviluppaw l-idejat tagħhom ibbażati fuq il-bżonnijiet u l-potenzjal ta' Għawdex.

Din is-sena l-kompetizzjoni marbuta mal- '**Youth 4 Entrepreneurship Gozo**' qed tiffoka fuq is-**sostenibiltà u d-diġitalizzazzjoni**. Dawn huma ż-żewġ pilastru li fuqhom l-Unjoni Ewropeja qed tibni l-irkupru ekonomiku tagħha. Dawn is-setturi huma konformi mal-**European Union Green Deal**, li ttipprova tikkombatti t-tibdil fil-klima u l-qerda tal-ambjent billi tikkreja ekonomija moderna, kompetitiva u li hija effiċjenti fl-użu tar-riżorsi, kif ukoll fejn l-emissjonijiet netti mill-*greenhouse gases* jiġu fix-xejn sal-2050.

Din is-sena il-'**Youth 4 Entrepreneurship Gozo**' qed tiffoka wkoll fuq id-diġitalizzazzjoni. Is-settur diġitali huwa settur li m'għandux bżonn spazju relattivament kbir. Fuq kolloxx ma hux marbut ma' limitazzjonijiet ġeografici bħal ma hi l-inżularità'. Għalhekk Għawdex għandu potenzjal kbir f'dan il-qasam.

L-aħjar ideja se tiġi magħżula fuq dawn il-kriterji:

- **L-applikabilità għall-kuntest Għawdexi.** Dan ifisser li kull ideja li tiġi ppreżentata trid tkun marbuta ma' Għawdex.
- **Approċċ Innovattiv.**
- **L-Abiltà li ssolvi problema potenzjali jew li toflok soluzzjonijiet għall-htigijiet speċifiċi.**
- **Il-Kwalità tal-Preżentazzjoni.**

Applikanti bejn is-16 u t-30 sena għandhom jissottomettu l-proposta tagħhom sal-Ġimgħa **29 ta' Ottubru 2021**. L-applikanti jridu jkunu residenti f'Malta jew Għawdex. Il-partecipanti jkunu jridu jipprezentaw l-ideja tagħhom quddiem grupp ta' esperti fil-qasam tan-negozju nhar il-**Ġimgħa 12 ta' Novembru 2021**. L-ideja rebbieħa tkun imħabbra iktar tard u tingħata premju ta' € 500.

Iktar informazzjoni fuq l-avveniment u dettalji ta' kif wieħed għandu japplika tinstab fuq:

<https://www.gozobusinesschamber.org/event/youth-4-entrepreneurship-gozo-2021/#more-3206>

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